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Charles A. Holloway**

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The problem of decision making under uncertainty can be broken down into two parts. First, how do we learn about the world? This involves both the problem of modeling our initial uncertainty about the world, and that of drawing conclusions from evidence and our initial belief. Secondly, given what we currently know about the world, how should we decide what to do, taking into account future events and observations that may change our conclusions? Typically, this will involve creating long-term plans covering possible future eventualities. Secondly, it should be useful for developing models and algorithms for automated decision making in complex tasks. A particularly interesting problem in this setting is reinforcement learning. DECISION-MAKING UNDER UNCERTAINTY - Quantitative Techniques for management. « Previous Topics. Decision Analysis Under Certainty. Joint Probability Distribution. A decision problem, where a decision-maker is aware of various possible states of nature but has insufficient information to assign any probabilities of occurrence to them, is termed as decision-making under uncertainty. A decision under uncertainty is when there are many unknowns and no possibility of knowing what could occur in the future to alter the outcome of a decision. We feel uncertainty about a situation when we can't predict with complete confidence what the outcomes of our actions will be. We experience uncertainty about a specific question when we can't give a single answer.