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# **Insurance Regulation Answer Book 2015**

**Sutherland Asbill & Brennan LLP**

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The new *Insurance Regulation Answer Book 2015* contains a general overview of the significant legal and regulatory guidelines that govern the insurance business in the United States. The book provides an introduction to a complex and constantly changing area of the law. Insurance in the United States has historically been regulated principally by the individual states, rather than by the federal government. Thus, an extensive body of law, regulation and practice affecting insurance has been developed in all 50+ jurisdictions within this country. There are common underlying concepts, and there is a degree of uniformity among states due to the efforts of the National Association of Insurance Commissioners to create uniform standards throughout the United States. Increasingly, this state-based system of regulation must be understood in the context of national and even international developments that affect the business and the regulation of insurance.

The *Insurance Regulation Answer Book 2015* can be helpful to a wide range of users. Lawyers who do not specialize in insurance regulatory matters need an answer book to identify and understand some of the common questions that arise when insurance regulation must be considered. Business decision makers need a single source for the types of issues in insurance regulation that may affect their businesses. Lawyers and regulators outside the United States who require a general introduction to how insurance is regulated in this country will find this answer book a valuable resource. Students of both law and business can use this book as a ready introduction to insurance regulation in the United States.

*(continued on reverse)*

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## **About the Editors**

**John S. Pruitt** is a partner in the Insurance practice group at Sutherland Asbill & Brennan LLP, and he is the Chair of the group's Property-Casualty practice. Mr. Pruitt has wide-ranging experience in the field of insurance regulation and in corporate transactions involving insurance companies. His experience includes insurance company acquisitions and restructurings, formation and licensing of insurance companies and producers, advice and assistance on insurance Holding Company Act compliance (including multistate Form A filings), purchases and sales of specific blocks of business, insurance insolvency proceedings, formation and licensing of managing general agencies and negotiation of agency agreements, and general advice on compliance with insurance laws and regulations. In addition, Mr. Pruitt has been extensively involved over the years in the review, negotiation, and drafting of reinsurance agreements and has advised clients and drafted documentation in connection with structured insurance programs. Mr. Pruitt has also advised and assisted clients with the drafting of various commercial property and casualty policy forms, including general liability, directors' and officers' liability, professional errors and omissions, and property

forms. In recent years, Mr. Pruitt has been actively involved in internal investigations and regulatory enforcement actions relating to a variety of matters, including relating to broker compensation practices, finite risk insurance and reinsurance, and sales and marketing practices. Mr. Pruitt is a graduate of Cornell Law School and of Hamilton College.

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